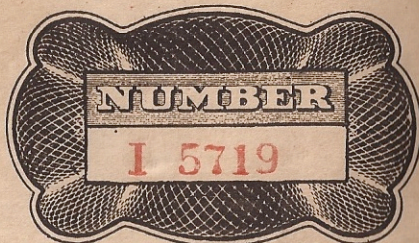


UNITED STATES OF AMERICA

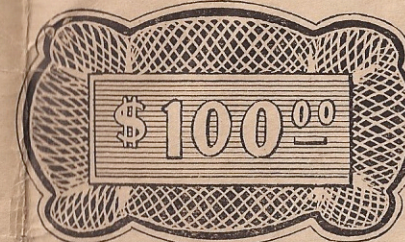
INCORPORATED UNDER THE LAWS OF
THE STATE OF DELAWARE



NON-ASSESSABLE



REGISTERED UNDER THE LAWS OF
THE STATE OF N. Y.



NON-ASSESSABLE

THIS CERTIFICATE WILL ENTITLE THE HOLDER TO DIVIDENDS, NOT EXCEEDING TWELVE (12) PER CENT PER ANNUM, OUT OF THE NET PROFITS OF THE COMPANY, UPON THE TERMS AND CONDITIONS STATED BELOW.

Stanley & MacGibbons Co., Inc.

Capital Stock \$250.000.00

This Certifies that

John T. Imhoff

is the holder of this Certificate for 100 shares of the Profit Sharing rights in the net profits of Stanley & MacGibbons Co., Inc. The said holder may become the Registered Owner hereof and thereupon be entitled to receive, as hereinafter provided an equal distributive share, payable out of a sum which shall equal twenty-five (25) per cent of the total amount of dividends which may be declared by the Board of Directors of this Company to be due and payable on the Common Stock of the Company, which said distributive share shall be due and payable at the same time when dividends are declared to be due and payable on said Common Stock, but which said distributive share shall not exceed in the aggregate during any one year more than twelve (12) per cent, calculated on the basis of a par value of One (1) Dollar for each share represented by this certificate.

The holder of this Certificate may become the Registered Owner thereof upon the purchase of merchandise from the Company in an amount of not less than \$100.00 and presentation of this Certificate at the office of the Company for registration whereupon this Certificate will be registered on the books of the Company and countersigned on the back hereof. Thereafter, and when and as declared the Registered Owner shall be entitled to be paid dividends hereon as above provided.

In Witness Whereof, said Corporation has caused this Certificate to be signed by its duly authorized officers and its Corporate Seal to be hereunto affixed this *March* day of *18* 191*8*

STANLEY & MacGIBBONS CO., Inc.

By

SECRETARY

By

PRESIDENT